## SOUTH CAROLINA GENERAL FUND REVENUE COLLECTIONS

**MARCH 2009** 

WORKING GROUP MEETING

APRIL 16, 2009



## GENERAL FUND REVENUE MONTHLY SUMMARY: FISCAL YEARS 2007-08 & 2008-09

Retail Sales and Use Tax 1/ \$181,771,353 \$166,411,700 (\$15,359,653)   Excise Tax, Casual Sales 1/ 2,048,301 1,270,146 (778,155) (3 Individual Income Tax 75,225,510 40,552,337 (34,673,173) (4 Corporation Income Tax 52,693,669 95,824,477 43,130,808 8 Admissions Tax 2/ 2,050,952 1,877,478 (173,474) Admissions Tax 2/ 425,809 429,910 4,101 Aircraft Tax 8,040 0 (8,040) (10 Aircraft Tax 8,040 0 (8,040) (10 Aircraft Tax 42/ 5,311,236 5,062,551 (248,685) (38,415) (370,795 (50,415) (13) Beer and Wine Tax 2/ 7,018,367 6,456,291 (562,076) Business License Tax (Tobacco) 2/ 2,247,240 2,581,111 333,871 1 Coin-Operated Device Tax 29,555 95,719 66,164 22 Corporation License Tax 34,655,224 41,561,809 6,906,585 1 Coumentary Tax 2/ 2,625,277 1,312,513 (1,312,764) (58,415) (28,4	MONTH OF MARCH				TABLE 1
Excise Tax, Casual Sales 1/ 2,048,301 1,270,146 (778,155) (3 Individual Income Tax 75,225,510 40,552,337 (34,673,173) (4 Corporation Income Tax 52,693,669 95,824,477 43,130,808 8 Admissions Tax 2/ 2,050,952 1,877,478 (173,474) Admissions Tax 2/ 425,809 429,910 4,101 Aircraft Tax 8,040 0 (8,040) (10 Aircraft Tax 8,040 0 (8,040) (10 Aircraft Tax 42,1210 370,795 (50,415) (1 Beer and Wine Tax 2/ 7,018,367 6,456,291 (562,076) Business License Tax (Tobacco) 2/ 2,247,240 2,581,111 333,871 1 Coin-Operated Device Tax 2,9,555 95,719 66,164 22 Corporation License Tax 34,655,224 41,561,809 6,906,585 1 Documentary Tax 2/ 2,625,277 1,312,513 (1,312,764) (5 Electric Power Tax 2/ 9,491,806 6,966,401 (2,525,405) (2 Estate and Gift Taxes 33,974 17,962 (16,012) (4 Insurance Tax 40,616,766 38,110,976 (2,505,790) (6 Motor Vehicle Licenses Tax 81,979 4,318 (77,661) (50 Motor Transport Fees 10 0 0 0 Petroleum Inspection Tax 92,928 363,503 (566,425) (6 Motor Vehicle License Tax 88,186 72,483 (15,703) (17,899) (16,121) (17,899) (16,121) (17,899) (17,899) (17,891) (17,899) (18,121) (18,121) (19,121) (18,121) (19,121) (18,121) (19,121) (	REVENUE CATEGORIES	FY 2007-08	FY 2008-09	\$ CHANGE	% CHANGE
Individual Income Tax	Retail Sales and Use Tax 1/	\$181,771,353	\$166,411,700	(\$15,359,653)	(8.4)
Corporation Income Tax	Excise Tax, Casual Sales 1/	2,048,301	1,270,146	(778,155)	(38.0)
Admissions Tax 2/ 2,050,952 1,877,478 (173,474) Admissions Tax - Bingo 2/ 425,809 429,910 4,101 Aircraft Tax 8,040 0 (8,040) (10 Alcoholic Liquor Tax 2/ 5,311,236 5,062,551 (248,685) Bank Tax 421,210 370,795 (50,415) (1 Beer and Wine Tax 2/ 7,018,367 6,456,291 (562,076) (1 Business License Tax (Tobacco) 2/ 2,247,240 2,581,111 333,871 (1 Coin-Operated Device Tax 29,555 95,719 66,164 22 Corporation License Tax 34,655,224 41,561,809 6,906,585 1 Departmental Revenue 3/ 400,874 1,270,650 869,776 (2 Documentary Tax 2/ 2,625,277 1,312,513 (1,312,764) (5 Earned on Investments ** 9,491,806 6,966,401 (2,525,405) (2 Estate and Gift Taxes 33,974 17,962 (16,012) (4 Insurance Tax 40,616,766 38,110,976 (2,505,790) (10 Motor Transport Fees 100 50 (50) (5 Motor Vehicle Licenses 13,720,260 (229,420) (13,949,680) (10 Private Car Lines Tax 8,1979 4,318 (77,661) (6 Public Service Authority 0 0 0 Retailers License Tax 929,928 363,503 (566,425) (6 Workers Comp. Insurance Tax 6,046,400 6,028,501 (17,899) (17,899) (10 Licent Test Test 861,858 1,057,848 195,990 2 Debt Service Transfers 86,579 0 (86,579) (10 Indirect Cost Recoveries 1,194,669 480,209 (714,460) (5 Mental Health Fees 0 0 0 0 Parole and Probation Fees 0 6,76,560 678,560 (10 Unclaimed Property Fund 3,000,000 3,000,000 0	Individual Income Tax	75,225,510	40,552,337	(34,673,173)	(46.1)
Admissions Tax - Bingo 2/ 425,809 429,910 4,101 Aircraft Tax 8,040 0 (8,040) (10 Alcoholic Liquor Tax 2/ 5,311,236 5,062,551 (248,685) (10 Bank Tax 421,210 370,795 (50,415) (10 Beer and Wine Tax 2/ 7,018,367 6,456,291 (562,076) (10 Business License Tax (Tobacco) 2/ 2,247,240 2,581,111 333,871 1 Coin-Operated Device Tax 29,555 95,719 66,164 22 Corporation License Tax 34,655,224 41,561,809 6,906,585 1 Departmental Revenue 3/ 400,874 1,270,650 869,776 21 Documentary Tax 2/ 2,625,277 1,312,513 (1,312,764) (5 Earned on Investments ** 9,491,806 6,966,401 (2,525,405) (2 Estate and Gift Taxes 33,974 17,962 (16,012) (4 Insurance Tax 40,616,766 38,110,976 (2,505,790) (10 Motor Transport Fees 100 50 (50) (5 Motor Vehicle Licenses 13,720,260 (229,420) (13,949,680) (10 Petroleum Inspection Tax 0 0 0 Petroleum Inspection Tax 88,186 72,483 (15,703) (1 Retailers License Tax 88,186 72,483 (15,703) (1 Savings and Loan Assoc. Tax 929,928 363,503 (566,425) (6 Workers Comp. Insurance Tax 6,046,400 6,028,501 (17,899) (10 Circuit/Family Court Fines 861,858 1,057,848 195,990 2 Debt Service Transfers 86,579 0 (86,579) (10 Indirect Cost Recoveries 1,194,669 480,209 (714,460) (5 Mental Health Fees 0 0 0 0 Parole and Probation Fees 0 678,560 678,560 Unclaimed Property Fund 3,000,000 3,000,000 0	Corporation Income Tax	52,693,669	95,824,477	43,130,808	81.9
Aircraft Tax	Admissions Tax 2/	2,050,952	1,877,478	(173,474)	(8.5)
Alcoholic Liquor Tax 2/ 5,311,236 5,062,551 (248,685) Bank Tax 421,210 370,795 (50,415) (1 Beer and Wine Tax 2/ 7,018,367 6,456,291 (562,076) Business License Tax (Tobacco) 2/ 2,247,240 2,581,111 333,871 1 Coin-Operated Device Tax 29,555 95,719 66,164 22 Corporation License Tax 34,655,224 41,561,809 6,906,585 1 Departmental Revenue 3/ 400,874 1,270,650 869,776 21 Documentary Tax 2/ 2,625,277 1,312,513 (1,312,764) (5 Electric Power Tax 2/ 9,491,806 6,966,401 (2,525,405) (2 Electric Power Tax 2/ 0 0 0 0 0 Estate and Gift Taxes 33,974 17,962 (16,012) (4 Insurance Tax 40,616,766 38,110,976 (2,505,790) (5 Motor Vehicle Licenses 13,720,260 (229,420) (13,949,680) (10 Petroleum Inspection Tax 0 0 0 0 Private Car Lines Tax 81,979 4,318 (77,661) (5 Evailers License Tax 88,186 72,483 (15,703) (1 Savings and Loan Assoc. Tax 929,928 363,503 (566,425) (6 Workers Comp. Insurance Tax 6,046,400 6,028,501 (17,899) (10 Debt Service Transfers 86,579 0 (86,579) (10 Debt Service Transfers 86,579 0 (678,560 678,560 Unclaimed Property Fund 3,000,000 3,000,000 0	Admissions Tax - Bingo 2/	425,809	429,910	4,101	1.0
Bank Tax         421,210         370,795         (50,415)         (1           Beer and Wine Tax         2/         7,018,367         6,456,291         (562,076)         (5           Business License Tax         (Tobacco)         2/         2,247,240         2,581,111         333,871         1           Coin-Operated Device Tax         29,555         95,719         66,164         22           Corporation License Tax         34,655,224         41,561,809         6,906,585         1           Departmental Revenue         3/         400,874         1,270,650         899,776         21           Documentary Tax         2/         2,625,277         1,312,513         (1,312,764)         (5           Earned on Investments **         9,491,806         6,966,401         (2,525,405)         (2           Electric Power Tax         2/         0         0         0         0           Estate and Gift Taxes         33,974         17,962         (16,012)         (4           Insurance Tax         40,616,766         38,110,976         (2,505,790)         (5           Motor Transport Fees         100         50         (50         (5           Motor Vehicle Licenses         13,720,260         (229,420) <td>Aircraft Tax</td> <td>8,040</td> <td>0</td> <td>(8,040)</td> <td>(100.0)</td>	Aircraft Tax	8,040	0	(8,040)	(100.0)
Beer and Wine Tax 2/         7,018,367         6,456,291         (562,076)         6           Business License Tax (Tobacco) 2/         2,247,240         2,581,111         333,871         1           Coin-Operated Device Tax         29,555         95,719         66,164         22           Corporation License Tax         34,655,224         41,561,809         6,906,585         1           Departmental Revenue 3/         400,874         1,270,650         869,776         21           Documentary Tax 2/         2,625,277         1,312,513         (1,312,764)         (5           Earned on Investments **         9,491,806         6,966,401         (2,525,405)         (2           Electric Power Tax 2/         0         0         0         0           Estate and Gift Taxes         33,974         17,962         (16,012)         (4           Insurance Tax         40,616,766         38,110,976         (2,505,790)         (5           Motor Transport Fees         100         50         (50         (5           Motor Vehicle Licenses         13,720,260         (229,420)         (13,949,680)         (10           Petroleum Inspection Tax         0         0         0         0           Petroleum Inspection T	Alcoholic Liquor Tax 2/	5,311,236	5,062,551	(248,685)	(4.7)
Business License Tax (Tobacco) 2/ 2,247,240 2,581,111 333,871 1 Coin-Operated Device Tax 29,555 95,719 66,164 22 Corporation License Tax 34,655,224 41,561,809 6,906,585 1 Departmental Revenue 3/ 400,874 1,270,650 869,776 21 Documentary Tax 2/ 2,625,277 1,312,513 (1,312,764) (5 Earned on Investments ** 9,491,806 6,966,401 (2,525,405) (2 Electric Power Tax 2/ 0 0 0 0 Estate and Gift Taxes 33,974 17,962 (16,012) (4 Insurance Tax 40,616,766 38,110,976 (2,505,790) (5 Motor Vehicle Licenses 13,720,260 (229,420) (13,949,680) (10 Petroleum Inspection Tax 0 0 0 0 Private Car Lines Tax 81,979 4,318 (77,661) (9 Retailers License Tax 88,186 72,483 (15,703) (1 Retailers License Tax 92,928 363,503 (566,425) (6 Workers Comp. Insurance Tax 6,046,400 6,028,501 (17,899) (10 Circuit/Family Court Fines 861,858 1,057,848 195,990 2 Debt Service Transfers 86,579 0 (86,579) (10 Mental Health Fees 0 0 678,560 678,560 Unclaimed Property Fund 3,000,000 3,000,000 0	Bank Tax	421,210	370,795	(50,415)	(12.0)
Coin-Operated Device Tax         29,555         95,719         66,164         22           Corporation License Tax         34,655,224         41,561,809         6,906,585         1           Departmental Revenue 3/         400,874         1,270,650         869,776         21           Documentary Tax 2/         2,625,277         1,312,513         (1,312,764)         (5           Earned on Investments **         9,491,806         6,966,401         (2,525,405)         (2           Electric Power Tax 2/         0         0         0         0           Electric Power Tax 2/         0         0         0         0           Estate and Gift Taxes         33,974         17,962         (16,012)         (4           Insurance Tax         40,616,766         38,110,976         (2,505,790)         (6           Motor Transport Fees         100         50         (50)         (5           Motor Vehicle Licenses         13,720,260         (229,420)         (13,949,680)         (10           Petroleum Inspection Tax         0         0         0         0           Private Car Lines Tax         81,979         4,318         (77,661)         (9           Public Service Authority         0	Beer and Wine Tax 2/	7,018,367	6,456,291	(562,076)	(8.0)
Corporation License Tax         34,655,224         41,561,809         6,906,585         1           Departmental Revenue 3/         400,874         1,270,650         869,776         21           Documentary Tax 2/         2,625,277         1,312,513         (1,312,764)         (5           Earned on Investments **         9,491,806         6,966,401         (2,525,405)         (2           Electric Power Tax 2/         0         0         0         0           Electric Power Tax 2/         0         0         0         0           Estate and Gift Taxes         33,974         17,962         (16,012)         (4           Insurance Tax         40,616,766         38,110,976         (2,505,790)         (50         (50           Motor Transport Fees         100         50         (50)         (5         (5           Motor Vehicle Licenses         13,720,260         (229,420)         (13,949,680)         (10           Petroleum Inspection Tax         0         0         0         0           Petroleum Inspection Tax         0         0         0         0           Public Service Authority         0         0         0         0           Retailers License Tax         88,186 <td>Business License Tax (Tobacco) 2/</td> <td>2,247,240</td> <td>2,581,111</td> <td>333,871</td> <td>14.9</td>	Business License Tax (Tobacco) 2/	2,247,240	2,581,111	333,871	14.9
Departmental Revenue 3/         400,874         1,270,650         869,776         21           Documentary Tax 2/         2,625,277         1,312,513         (1,312,764)         (5           Earned on Investments **         9,491,806         6,966,401         (2,525,405)         (2           Electric Power Tax 2/         0         0         0         0           Estate and Gift Taxes         33,974         17,962         (16,012)         (4           Insurance Tax         40,616,766         38,110,976         (2,505,790)         (6           Motor Transport Fees         100         50         (50)         (5           Motor Vehicle Licenses         13,720,260         (229,420)         (13,949,680)         (10           Petroleum Inspection Tax         0         0         0         0           Petroleum Inspection Tax         0         0         0         0           Private Car Lines Tax         81,979         4,318         (77,661)         (9           Public Service Authority         0         0         0         0           Retailers License Tax         88,186         72,483         (15,703)         (1           Savings and Loan Assoc. Tax         929,928         363,503	Coin-Operated Device Tax	29,555	95,719	66,164	223.9
Departmental Revenue         3/         400,874         1,270,650         869,776         21           Documentary Tax         2/         2,625,277         1,312,513         (1,312,764)         (5           Earned on Investments **         9,491,806         6,966,401         (2,525,405)         (2           Electric Power Tax         2/         0         0         0         0           Estate and Gift Taxes         33,974         17,962         (16,012)         (4           Insurance Tax         40,616,766         38,110,976         (2,505,790)         (6           Motor Transport Fees         100         50         (50)         (5           Motor Vehicle Licenses         13,720,260         (229,420)         (13,949,680)         (10           Petroleum Inspection Tax         0         0         0         0           Petroleum Inspection Tax         0         0         0         0           Private Car Lines Tax         81,979         4,318         (77,661)         (9           Public Service Authority         0         0         0         0           Retailers License Tax         88,186         72,483         (15,703)         (1           Savings and Loan Assoc. Tax	Corporation License Tax	34,655,224	41,561,809	6,906,585	19.9
Earned on Investments ** 9,491,806 6,966,401 (2,525,405) (2 Electric Power Tax 2/ 0 0 0 0 0 0 Estate and Gift Taxes 33,974 17,962 (16,012) (4 Insurance Tax 40,616,766 38,110,976 (2,505,790) (5 Motor Transport Fees 100 50 (50) (5 Motor Vehicle Licenses 13,720,260 (229,420) (13,949,680) (10 Petroleum Inspection Tax 0 0 0 0 0 Private Car Lines Tax 81,979 4,318 (77,661) (9 Public Service Authority 0 0 0 0 0 Retailers License Tax 88,186 72,483 (15,703) (1 Savings and Loan Assoc. Tax 929,928 363,503 (566,425) (6 Workers Comp. Insurance Tax 6,046,400 6,028,501 (17,899) Circuit/Family Court Fines 861,858 1,057,848 195,990 2 Debt Service Transfers 86,579 0 (86,579) (10 Indirect Cost Recoveries 1,194,669 480,209 (714,460) (5 Mental Health Fees 0 0 0 0 Parole and Probation Fees 0 678,560 G78,560 Unclaimed Property Fund 3,000,000 3,000,000 0	Departmental Revenue 3/	400,874	1,270,650	869,776	217.0
Earned on Investments ** 9,491,806 6,966,401 (2,525,405) (2 Electric Power Tax 2/ 0 0 0 0 0 0 Estate and Gift Taxes 33,974 17,962 (16,012) (4 Insurance Tax 40,616,766 38,110,976 (2,505,790) (5 Motor Transport Fees 100 50 (50) (5 Motor Vehicle Licenses 13,720,260 (229,420) (13,949,680) (10 Petroleum Inspection Tax 0 0 0 0 Private Car Lines Tax 81,979 4,318 (77,661) (9 Public Service Authority 0 0 0 0 0 Retailers License Tax 88,186 72,483 (15,703) (1 Savings and Loan Assoc. Tax 929,928 363,503 (566,425) (6 Workers Comp. Insurance Tax 6,046,400 6,028,501 (17,899) Circuit/Family Court Fines 861,858 1,057,848 195,990 2 Debt Service Transfers 86,579 0 (86,579) (10 Indirect Cost Recoveries 1,194,669 480,209 (714,460) (5 Mental Health Fees 0 0 0 0 Parole and Probation Fees 0 678,560 678,560 Unclaimed Property Fund 3,000,000 3,000,000 0	Documentary Tax 2/	2,625,277	1,312,513	(1,312,764)	(50.0)
Estate and Gift Taxes         33,974         17,962         (16,012)         (4           Insurance Tax         40,616,766         38,110,976         (2,505,790)         (5           Motor Transport Fees         100         50         (50)         (5           Motor Vehicle Licenses         13,720,260         (229,420)         (13,949,680)         (10           Petroleum Inspection Tax         0         0         0         0           Private Car Lines Tax         81,979         4,318         (77,661)         (9           Public Service Authority         0         0         0         0           Retailers License Tax         88,186         72,483         (15,703)         (1           Savings and Loan Assoc. Tax         929,928         363,503         (566,425)         (6           Workers Comp. Insurance Tax         6,046,400         6,028,501         (17,899)         2           Circuit/Family Court Fines         861,858         1,057,848         195,990         2           Debt Service Transfers         86,579         0         (86,579)         (10           Indirect Cost Recoveries         1,194,669         480,209         (714,460)         (5           Mental Health Fees         0		9,491,806	6,966,401	(2,525,405)	(26.6)
Insurance Tax         40,616,766         38,110,976         (2,505,790)           Motor Transport Fees         100         50         (50)         (5           Motor Vehicle Licenses         13,720,260         (229,420)         (13,949,680)         (10           Petroleum Inspection Tax         0         0         0         0           Private Car Lines Tax         81,979         4,318         (77,661)         (9           Public Service Authority         0         0         0         0           Retailers License Tax         88,186         72,483         (15,703)         (1           Savings and Loan Assoc. Tax         929,928         363,503         (566,425)         (6           Workers Comp. Insurance Tax         6,046,400         6,028,501         (17,899)         (17,899)           Circuit/Family Court Fines         861,858         1,057,848         195,990         2           Debt Service Transfers         86,579         0         (86,579)         (10           Indirect Cost Recoveries         1,194,669         480,209         (714,460)         (5           Mental Health Fees         0         0         678,560         678,560           Unclaimed Property Fund         3,000,000	Electric Power Tax 2/				0.0
Motor Transport Fees         100         50         (50)         (5           Motor Vehicle Licenses         13,720,260         (229,420)         (13,949,680)         (10           Petroleum Inspection Tax         0         0         0         0           Private Car Lines Tax         81,979         4,318         (77,661)         (9           Public Service Authority         0         0         0         0           Retailers License Tax         88,186         72,483         (15,703)         (1           Savings and Loan Assoc. Tax         929,928         363,503         (566,425)         (6           Workers Comp. Insurance Tax         6,046,400         6,028,501         (17,899)         (10           Circuit/Family Court Fines         861,858         1,057,848         195,990         2           Debt Service Transfers         86,579         0         (86,579)         (10           Indirect Cost Recoveries         1,194,669         480,209         (714,460)         (5           Mental Health Fees         0         0         0         0           Parole and Probation Fees         0         678,560         678,560           Unclaimed Property Fund         3,000,000         3,000,000	Estate and Gift Taxes	33,974	17,962	(16,012)	(47.1)
Motor Vehicle Licenses         13,720,260         (229,420)         (13,949,680)         (10           Petroleum Inspection Tax         0         0         0         0           Private Car Lines Tax         81,979         4,318         (77,661)         (9           Public Service Authority         0         0         0         0           Retailers License Tax         88,186         72,483         (15,703)         (1           Savings and Loan Assoc. Tax         929,928         363,503         (566,425)         (6           Workers Comp. Insurance Tax         6,046,400         6,028,501         (17,899)         (17,899)           Circuit/Family Court Fines         861,858         1,057,848         195,990         2           Debt Service Transfers         86,579         0         (86,579)         (10           Indirect Cost Recoveries         1,194,669         480,209         (714,460)         (5           Mental Health Fees         0         0         0         0           Parole and Probation Fees         0         678,560         678,560           Unclaimed Property Fund         3,000,000         3,000,000         0	Insurance Tax	40,616,766	38,110,976	(2,505,790)	(6.2)
Petroleum Inspection Tax         0         0         0           Private Car Lines Tax         81,979         4,318         (77,661)         (9           Public Service Authority         0         0         0         0           Retailers License Tax         88,186         72,483         (15,703)         (1           Savings and Loan Assoc. Tax         929,928         363,503         (566,425)         (6           Workers Comp. Insurance Tax         6,046,400         6,028,501         (17,899)         (17,899)         (2           Circuit/Family Court Fines         861,858         1,057,848         195,990         2           Debt Service Transfers         86,579         0         (86,579)         (10           Indirect Cost Recoveries         1,194,669         480,209         (714,460)         (5           Mental Health Fees         0         0         0         0           Parole and Probation Fees         0         678,560         678,560           Unclaimed Property Fund         3,000,000         3,000,000         0	Motor Transport Fees	100	50	(50)	(50.0)
Private Car Lines Tax         81,979         4,318         (77,661)         (9           Public Service Authority         0	Motor Vehicle Licenses	13,720,260	(229,420)	(13,949,680)	(101.7)
Public Service Authority         0         0         0           Retailers License Tax         88,186         72,483         (15,703)         (1           Savings and Loan Assoc. Tax         929,928         363,503         (566,425)         (6           Workers Comp. Insurance Tax         6,046,400         6,028,501         (17,899)         (17,899)           Circuit/Family Court Fines         861,858         1,057,848         195,990         2           Debt Service Transfers         86,579         0         (86,579)         (10           Indirect Cost Recoveries         1,194,669         480,209         (714,460)         (5           Mental Health Fees         0         0         0         0           Parole and Probation Fees         0         678,560         678,560           Unclaimed Property Fund         3,000,000         3,000,000         0	Petroleum Inspection Tax	0	0	0	0.0
Retailers License Tax       88,186       72,483       (15,703)       (1         Savings and Loan Assoc. Tax       929,928       363,503       (566,425)       (6         Workers Comp. Insurance Tax       6,046,400       6,028,501       (17,899)       (17,899)         Circuit/Family Court Fines       861,858       1,057,848       195,990       2         Debt Service Transfers       86,579       0       (86,579)       (10         Indirect Cost Recoveries       1,194,669       480,209       (714,460)       (5         Mental Health Fees       0       0       0       0         Parole and Probation Fees       0       678,560       678,560         Unclaimed Property Fund       3,000,000       3,000,000       0	Private Car Lines Tax	81,979	4,318	(77,661)	(94.7)
Savings and Loan Assoc. Tax       929,928       363,503       (566,425)       (60,425)         Workers Comp. Insurance Tax       6,046,400       6,028,501       (17,899)       (17,899)         Circuit/Family Court Fines       861,858       1,057,848       195,990       (20,86,579)         Debt Service Transfers       86,579       0       (86,579)       (10,860)         Indirect Cost Recoveries       1,194,669       480,209       (714,460)       (50,860)         Mental Health Fees       0       0       0       0         Parole and Probation Fees       0       678,560       678,560         Unclaimed Property Fund       3,000,000       3,000,000       0	Public Service Authority	0	0	0	0.0
Workers Comp. Insurance Tax       6,046,400       6,028,501       (17,899)         Circuit/Family Court Fines       861,858       1,057,848       195,990       2         Debt Service Transfers       86,579       0       (86,579)       (10         Indirect Cost Recoveries       1,194,669       480,209       (714,460)       (5         Mental Health Fees       0       0       0         Parole and Probation Fees       0       678,560       678,560         Unclaimed Property Fund       3,000,000       3,000,000       0	Retailers License Tax	88,186	72,483	(15,703)	(17.8)
Workers Comp. Insurance Tax       6,046,400       6,028,501       (17,899)         Circuit/Family Court Fines       861,858       1,057,848       195,990       2         Debt Service Transfers       86,579       0       (86,579)       (10         Indirect Cost Recoveries       1,194,669       480,209       (714,460)       (5         Mental Health Fees       0       0       0         Parole and Probation Fees       0       678,560       678,560         Unclaimed Property Fund       3,000,000       3,000,000       0	Savings and Loan Assoc. Tax	929,928	363,503	(566,425)	(60.9)
Debt Service Transfers       86,579       0       (86,579)       (10         Indirect Cost Recoveries       1,194,669       480,209       (714,460)       (5         Mental Health Fees       0       0       0         Parole and Probation Fees       0       678,560       678,560         Unclaimed Property Fund       3,000,000       3,000,000       0		6,046,400	6,028,501	(17,899)	(0.3)
Indirect Cost Recoveries       1,194,669       480,209       (714,460)       (5)         Mental Health Fees       0       0       0         Parole and Probation Fees       0       678,560       678,560         Unclaimed Property Fund       3,000,000       3,000,000       0	Circuit/Family Court Fines	861,858	1,057,848	195,990	22.7
Mental Health Fees         0         0         0           Parole and Probation Fees         0         678,560         678,560           Unclaimed Property Fund         3,000,000         3,000,000         0	Debt Service Transfers	86,579	0	(86,579)	(100.0)
Parole and Probation Fees         0         678,560         678,560           Unclaimed Property Fund         3,000,000         3,000,000         0	Indirect Cost Recoveries		480,209		(59.8)
Parole and Probation Fees         0         678,560         678,560           Unclaimed Property Fund         3,000,000         3,000,000         0	Mental Health Fees	0	0	0	0.0
		0	678,560	678,560	
Gross General Fund Revenue 4/ \$443,085,122 \$421,628,878 (\$21,456,244)	Unclaimed Property Fund	3,000,000	3,000,000	0	0.0
	Gross General Fund Revenue 4/	\$443,085,122	\$421,628,878	(\$21,456,244)	(4.8)

<sup>1/:</sup> Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption Fund (1%) and Local Option taxes. Modified accrual since FY'91.

Source: S. C. Board of Economic Advisors (BEA).

File: WGM0409\_Mar.123

<sup>2/:</sup> End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

<sup>3/:</sup> Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

<sup>4/:</sup> Data format corresponds to BEA Official Revenue Estimate. FY'09 Appropriation Act offset FY'07 Property Tax Relief balance carried forward of +\$5,145,216.

<sup>\*\*:</sup> Results for earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. \*: Greater than +/- 9,999. A: Amended.

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## GENERAL FUND REVENUE CUMULATIVE SUMMARY: FISCAL YEARS 2007-08 & 2008-09

JULY - MARCH				TABLE 2
EVENUE CATEGORIES	FY 2007-08	FY 2008-09	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$1,616,727,703	\$1,480,302,893	(\$136,424,810)	(8.4)
Excise Tax, Casual Sales 1/	14,423,918	11,092,998	(3,330,920)	(23.1)
Individual Income Tax	2,264,622,109	2,093,397,735	(171,224,374)	(7.6)
Corporation Income Tax	196,005,926	174,132,686	(21,873,240)	(11.2)
Admissions Tax 2/	11,751,174	12,131,885	380,711	3.2
Admissions Tax - Bingo 2/	1,746,560	2,319,593	573,033	32.8
Aircraft Tax	5,949,120	6,260,566	311,446	5.2
Alcoholic Liquor Tax 2/	37,259,358	37,055,633	(203,725)	(0.5)
Bank Tax	11,647,599	4,512,380	(7,135,219)	(61.3)
Beer and Wine Tax 2/	66,110,330	65,501,330	(609,000)	(0.9)
Business License Tax (Tobacco) 2/	20,736,984	20,081,150	(655,834)	(3.2)
Coin-Operated Device Tax	934,976	893,160	(41,816)	(4.5
Corporation License Tax	58,875,401	73,587,262	14,711,861	25.0
Departmental Revenue 3/	30,802,195	27,467,229	(3,334,966)	(10.8
Documentary Tax 2/	30,257,893	17,509,441	(12,748,452)	(42.1
Earned on Investments **	101,620,163	64,266,239	(37,353,924)	(36.8
Electric Power Tax 2/	0	0	0	0.0
Estate and Gift Taxes	317,493	119,633	(197,860)	(62.3
Insurance Tax	125,688,167	140,239,905	14,551,738	11.6
Motor Transport Fees	1,775	6,524	4,749	267.5
Motor Vehicle Licenses	27,361,784	7,425,915	(19,935,869)	(72.9
Petroleum Inspection Tax	0	0	0	0.0
Private Car Lines Tax	3,593,674	3,733,885	140,211	3.9
Public Service Authority	7,451,000	9,630,000	2,179,000	29.2
Retailers License Tax	618,025	577,345	(40,680)	(6.6
Savings and Loan Assoc. Tax	2,860,702	2,024,384	(836,318)	(29.2
Workers Comp. Insurance Tax	11,159,574	10,109,397	(1,050,177)	(9.4
Circuit/Family Court Fines	7,676,618	7,423,070	(253,548)	(3.3
Debt Service Transfers	1,032,334	703,049	(329,285)	(31.9
Indirect Cost Recoveries	8,192,468	9,425,842	1,233,374	15.1
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	404,043	2,544,600	2,140,557	529.8
Unclaimed Property Fund	9,000,000	9,000,000	0	0.0
Gross General Fund Revenue 4/	\$4,674,829,066	\$4,293,475,729	(\$381,353,337)	(8.2

<sup>1/:</sup> Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption Fund (1%) and Local Option taxes. Modified accrual since FY'91.

Source: S. C. Board of Economic Advisors (BEA).

File: WGM0409\_Mar.123

<sup>2/:</sup> End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

<sup>3/:</sup> Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

<sup>4/:</sup> Data format corresponds to BEA Official Revenue Estimate. FY'09 Appropriation Act offset FY'07 Property Tax Relief balance carried forward of +\$5,145,216.

<sup>\*\*:</sup> Results for earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. \*: Greater than +/- 9,999. A: Amended.

## 'BIG 3' TAXES BY COMPONENTS: MONTHLY AND CUMULATIVE RESULTS, MARCH 2009

(\$ in Millions)

NOTE: DATA FOR GENERAL FUND REVENUE, ONLY

		4	Acceptance and the second and the se			TABLE A
SALES, USE & EXCISE TAX COMPONENTS /1	MARCH FY2007-08	MARCH FY2008-09	% CHANGE '08 - '09	JULY - MAR. FY2007-08	JULY - MAR. FY2008-09	% CHANGE FY'08 - FY'09
GENERAL RETAIL 2/	171.7	157.0	(8.5) %	1,510.0	1,373.8	(9.0) %
USE TAX	10.1	8.7	(13.6)	100.9	100.5	(0.4)
AUTO TAX	0.0	0.7	40,749.8	5.8	5.9	2.2
RETAIL SALES / USE TAXES	181.8	166.4	(8.4)	1,616.7	1,480.3	(8.4)
CASUAL SALES - EXCISE	2.0	1.3	(38.0)	14.4	11.1	(23.1)
TOTAL SALES TAXES	183.8	167.7	(8.8) %	1,631.2	1,491.4	(8.6) %

<sup>1/:</sup> Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption Fund (1%), and any Local Option taxes.

Note: The State changed the basis of accounting for sales taxes from cash to year-end modified accrual in FY 1990-91.

						TABLE B
INDIVIDUAL INCOME TAX COMPONENTS	MARCH FY2007-08	MARCH FY2008-09	% CHANGE '08 - '09	JULY - MAR. FY2007-08	JULY - MAR. FY2008-09	% CHANGE FY'08 - FY'09
TOTAL WITHHOLDINGS	312.9	299.9	(4.1) %	2,706.7	2,665.9	(1.5) %
TOTAL DECLARATIONS	6.9	2.6	(61.9)	323.7	262.3	(19.0)
TOTAL PAID W/RETURNS 1/	22.8	22.0	(3.6)	166.6	160.6	(3.6)
GROSS INDIVIDUAL INCOME	342.6	324.6	(5.3)	3,197.0	3,088.8	(3.4)
REFUNDS	(267.4)	(284.0)	6.2	(932.4)	(995.4)	6.8
NET INDIVIDUAL INCOME	75.2	40.6	(46.1) %	2,264.6	2,093.4	(7.6) %

<sup>1/:</sup> Includes gross collections, as revenue source, which were transferred-out as appropriated to Property Tax Relief Trust Fund (PTRTF): FY'07: 465.6; FY'08: 463.9; FY'09: 485.6.

			- 22		•	TABLE C
CORPORATION INCOME TAX COMPONENTS	MARCH FY2007-08	MARCH FY2008-09	% CHANGE '08 - '09	JULY - MAR. FY2007-08	JULY - MAR. FY2008-09	% CHANGE FY'08 - FY'09
TOTAL WITHHOLDINGS	5.5	6.8	24.0 %	13.2	7.6	(42.8) %
TOTAL DECLARATIONS	13.9	13.5	(2.8)	136.4	103.3	(24.2)
TOTAL PAID W/RETURNS 1/	33.8	79.5	135.1	75.5	114.1	51.3
GROSS CORPORATE INCOME	53.1	99.8	87.7	225.1	225.0	(0.0)
REFUNDS	(0.5)	(3.9)	770.4	(29.1)	(50.9)	75.2
NET CORPORATE INCOME	52.7	95.8	81.9 %	196.0	174.1	(11.2) %

<sup>1/:</sup> Includes gross collections, as revenue source, which were transferred-out as appropriated to Property Tax Relief Trust Fund (PTRTF): FY'07: 39.1; FY'08: 43.9; FY'09: 42.1.

Note: Detail may not add to total due to rounding. \*:

NA: Not Applicable.

Source: S. C. Board of Economic Advisors (BEA) 04/16/09/mgd

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<sup>2/:</sup> In FY 2007-08, beginning in October, receipts are net of transfers out to 'hold harmless' an equivalent tax yield of 1% for EIA at effective tax rate of 5%.